

## GENERAL FUND BALANCES

	£ million	£ million
<b>Audited balance as at 31<sup>st</sup> March 2010</b>		27.1
Budgeted contribution to Reserves 2010/11	NIL	
Building Schools for the Future As agreed by Cabinet in September, a sum of £2.5m has been earmarked to cover the costs of concluding a variation to the Grouped Schools PFI contract.	-2.5	
Implementation of Savings As agreed by Cabinet in December, a sum of £4.0m has been set aside to cover the costs of implementing savings for 2011/12	-4.0	
<b>Projected Balance as at 31<sup>st</sup> March 2011</b>		20.6

(\*) Note: As explained in the quarterly performance reports to Cabinet, officers are working to contain the over spend. If there are budget contingencies available at the end of the year, the first call on them will be to fund any overspend that does arise in 2010/11.